

Signing of agreement with Ardian and Glennmont (acceptance of offers)

Company Announcement No. 10/2019
05 June 2019

Today, as resolved by the Extraordinary General Meeting yesterday (see Company Announcement No. 09/2019), Athena has entered into an agreement with Ardian Infrastructure and Glennmont Partners for the sale of the following of Athena's wind and solar assets in Italy and Spain:

- 50% ownership interest in Monte Grighine wind farm (98.9 MW)
- 100% of Cerveteri solar plant (8.7 MW)
- 100% of Nardò Caputo solar plant (9.8 MW)
- 100% of La Castilleja solar plant (9.8 MW)
- 100% of Conesa wind farm (30.0 MW)
- 100% of the Minerva Messina wind farm (48.3 MW)

The total transaction purchase price amounts to EUR 90.9M.

For more details on the transaction see Company Announcement No. 07/2019.

Athena expects to complete the transaction within Q3 2019.

Athena's Chairman Peter Høstgaard-Jensen comments: *"This Transaction is a remarkable acceleration in the portfolio rotation followed by Athena in the last 3 years and the use of its proceeds will allow Athena to continue its diversification to rebalance the portfolio in terms of businesses and geography"*.

The Board of Directors

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