

Monthly Update for July 2019

Company Announcement No.14/2019
16 August 2019

PRODUCTION (MWh)	July 2019	July 2018	YTD 2019	YTD 2018
WIND *				
Italy**	13,523	15,899	161,736	164,400
Spain**	2,761	3,499	39,364	38,028
Total (Gross)	16,284	19,398	201,100	202,428
Total (net)	13,291	15,981	163,563	166,083
SOLAR				
Italy**	4,593	5,411	27,278	26,697
Spain**	1,232	1,645	9,474	9,107
Total (Gross)	5,825	7,056	36,752	35,803
Total (Net)	5,825	7,056	36,752	35,803
Total Production (Gross)	22,109	26,454	237,852	238,232
Total Production (Net)	19,116	23,037	200,315	201,886
Change in net production (%)	-17%		-1%	

* As disclosed in Company Announcements n.14/2018, Athena sold its Polish wind farm.

(reminder: production figures including the Polish wind turbines would be, for July 2018 16,124 MWh and 167,436 MWh for YTD 2018)

** As disclosed in Company Announcement n. 13/2019, on 25 July 2019 Athena sold some of its wind and solar assets located in Italy and Spain to Ardian Infrastructure and Glennmont Partners. For July 2019, production figures of the assets sold only consider 24 days of production.

PRODUCTION CAPACITY (MW)	July 2019		July 2018	
	Gross	Net	Gross	Net
Wind				
Poland*	-	-	1.6	1.6
Italy**	45.0	45.0	192.2	142.8
Spain**	-	-	30.0	30.0
Total Wind	45.0	45.0	223.8	174.4
Solar				
Italy**	12.4	12.4	31.0	31.0
Spain**	-	-	9.8	9.8
Total Solar	12.4	12.4	40.8	40.8
Total	57.4	57.4	264.6	215.2

* As disclosed in Company Announcement n.14/2018, on 8 November 2018 Athena sold its last operating wind farm in Poland to a private Polish Investor.

** As disclosed in Company Announcement n. 13/2019, on 25 July 2019 Athena sold some of its wind and solar assets located in Italy and Spain to Ardian Infrastructure and Glennmont Partners.

WIND

- 📌 In July 2019, the total wind production was below estimates.
- In particular, due to bad wind conditions, production generated both in Spain and Italy was significantly lower than expected.
- Net wind production year-to-date was slightly lower than estimates and in line with the same period last year.

SOLAR

- 📌 In July 2019, the total solar production was lower than expectations.
- In particular, the irradiation was in line with estimates in Italy and fairly lower than budget in Spain.
- Net solar production year-to-date was in line with estimates and slightly higher than expected the same period last year.

The Board of Directors

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